

'OTHERS' SEGMENT

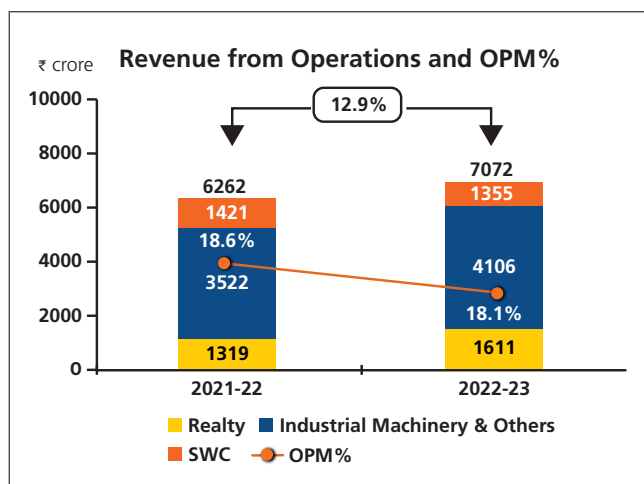


Crescent Bay, Parel, Mumbai

'Others' segment comprises:

- (a) Realty Business
- (b) Industrial Machinery, Products & Others comprising of Construction & Mining Equipment, Rubber Processing Machinery and Industrial Valves
- (c) Smart World & Communication

Financial performance of the segment



Revenue for the segment registered a growth of 12.9%, from ₹ 6,262 crore in FY 2021-22 to ₹ 7,072 crore in FY 2022-23. The growth was largely in the Realty business on higher handover of flats and sale of commercial property. Additionally, there was an improvement in the demand for Construction Equipment and Rubber Processing Machinery. An extended conversion cycle and delayed client clearances impacted the Valves business, whereas execution headwinds and a depleting Order Book impacted revenues of the Smart World & Communication business.

The operating margin for FY 2022-23 declined to 18.1% from 18.6% for the previous year, mainly reflective of the inflationary pressures in the construction equipment business.

The funds employed by the segment as at March 31, 2023, at ₹ 8,122 crore, remained largely around the same levels as in the previous year.

Realty Business

Overview

L&T Realty is positioned amongst the top real estate developers in India, with a development potential of 62 million sq. ft. across residential, commercial and retail segments in Mumbai, Bengaluru, NCR and Chennai. The business model includes

Artist's Impression



Elixir Reserve, Powai, Mumbai

development of own land as well as in partnership with land / development right owners as well as the sale and leasing of commercial spaces.

setting for an exclusive lifestyle. The highlight of this project is a sky deck and other lifestyle amenities on level 21. The project is completed and has been occupied by over 1,300 families.

Residential Segment

1. Emerald Isle, Mumbai

This flagship residential project in Powai is spread over 90 acres and developed in phases. During the year, a tower was handed over to customers within the committed timelines. Regarded as one of the finest gated communities, the project today has a lively community of over 1,300 resident families.

2. Elixir Reserve, Mumbai

A premium residential project in Powai, Elixir Reserve is nestled in a picturesque setting. This project is replete with state-of-the-art amenities, including an ICSE school, commercial office and retail spaces within close proximity.

3. Crescent Bay, Mumbai

With the Arabian Sea as the backdrop, Crescent Bay is a six-tower residential complex at Parel with the perfect

4. Seawoods Residences, Navi Mumbai

Part of India's first Transit-Oriented Mixed-Use Development, the Seawoods Development is spread across over 40 acres. Seawoods Residences offers unmatched connectivity and breath-taking views of the surrounding area. The project has garnered sufficient interest from consumers. A new phase, i.e., West Square, was launched in the current financial year and was able to bring in new customers to the larger resident family, thereby cementing L&T's name in the Navi Mumbai region.

5. Rejuve 360, Mumbai

Designed on the principles of wellness, this residential complex is focused on the theme of rejuvenation of mind, body and soul. Conveniently located in Mulund West, the project has sustained its position among premium developments in the micro-market.



L&T Technology Park, Bengaluru

6. 77 Crossroads, Mumbai

This gated community, situated at Ghatkopar offers functional residences with unmatched comforts and conveniences. The location provides easy access to every corner of the city.

7. Raintree Boulevard, Bengaluru

Conceptualised on the live-work-play theme, Raintree Boulevard is a 65-acre Mixed-use Development project located in the high-growth micro-market of Hebbal. Situated just 20 mins away from the airport, the project offers fine living and best-in-class amenities. L&T Tech Park and a large format mall are within walking distance from the project.

Commercial Segment

1. Seawoods Grand Central, Navi Mumbai

The Seawoods Grand Central offers 2.6 million sq. ft. of Grade A development with a unique combination of commercial and retail business spaces.

2. Commercial Towers, Mumbai

Designed to provide superior workspaces, it is part of a larger integrated development promoting the 'walk to work' concept. It is one of the coveted corporate addresses in Powai, Mumbai, with proximity to excellent

social infrastructure. Much of this development is already completed and some sections have been effectively divested.

3. L&T Technology Park, Bengaluru

Located in the rapidly growing micro-market of Hebbal, the project has the potential for the development of 3.4 million sq. ft commercial office spaces. Tech Park-1, i.e., Phase 1 of the office spaces having an area of 1.2 million sq. ft. is completed. With unmatched connectivity and well-designed spaces, this project is set to become the most favoured address for many technology companies.

4. L&T Innovation Campus, Chennai

The 6.5 million sq. ft. L&T Innovation Campus project is under a phase-wise development on a 40-acre plot in the IT hub of Chennai. It will bring together world-class innovation business / IT hub and an eclectic mix of leisure and lifestyle amenities, with a lush central parkland at its core. The development offers the convenience of 'walk-to-work'.

New Growth Opportunities

Residential

L&T Realty and Housing Development Finance Corporation's (HDFC) real estate arm, HDFC Capital Advisors have entered into an agreement to set up a residential development and investment platform. The joint platform shall be structured



Seawoods Grand Central, Navi Mumbai

as an Alternative Investment Fund (AIF) and will invest in mid-market residential projects. Both L&T Realty and HDFC Capital Advisors will make sponsorship investments into this platform and L&T Realty will be responsible for the execution of the projects.

Commercial

L&T Realty and the Singapore-listed CapitaLand India Trust Management Pvt. Ltd., trustee-manager of CapitaLand India Trust (CLINT) have entered into an agreement for a commercial platform to develop ~ 6 million sq. ft. of prime office spaces across Bengaluru, Chennai and Mumbai.

Under this platform, L&T will build and develop office spaces, while CLINT will market the office spaces. CLINT will gradually acquire the ownership of these properties in a phased manner from FY 2024-25 onwards.

Business Environment

The housing market witnessed a strong recovery at the start of the FY 2022-23 and sustained the momentum with housing sales exceeding pre-COVID levels.

Despite the rising mortgage rates and property prices, the year witnessed robust demand with residential sales registering a decadal-high double-digit growth on the back of positive consumer sentiments.

The growth was primarily driven by mid-end and luxury segments, which continued to be a major focus area for

developers. Varied new launches also gained prominence amongst consumers.

The sales growth momentum resulted in the reduction of inventory overhang across top-tier cities. Residential real estate developers endeavour to cushion the rise in construction costs, resulting in price hikes across multiple projects.

The IT / ITeS sector continued to drive demand for commercial leasing. Aided by a strong earnings growth and return-to-office trend, the BFSI sector registered a healthy increase in its share of overall office leasing activities. Improvement in net absorption alongside steady demand led to an appreciation in lease rentals.

Consolidation in the real estate market is expected in favour of branded Tier-I developers, basis lack of consumer confidence and restrained capital access for unbranded developers.

Though the resurgence of the virus in some form could dampen consumer confidence, the chances of the same impacting growth remain slim.

Major Achievements

- ▣ Launched a new phase 'West Square' in the premium Seawoods - Navi Mumbai project
- ▣ Relaunch of Centrona Project as '77 Crossroads' at Ghatkopar


Artist's Impression
L&T Innovation Campus, Chennai

- ▣ Completed Commercial Office spaces:
 - Tech Park - 1 at Bengaluru with an area of 1.2 million. sq. ft.
 - Module X at Mysuru with an area of 0.4 million sq. ft.

Outlook

The strong sales momentum witnessed in FY 2022-23 is likely to sustain during FY 2023-24 as well. Changing demographics, viz., rapid urbanisation, family nuclearisation, rising income levels and renewed need for home ownership post-COVID are expected to drive growth in the residential real estate market.

Homebuyers' preferences for bigger homes, large-gated communities, better amenities and attractive pricing will sustain the demand for premium housing.

The buoyant retail inflation, which has an adverse effect on the disposable income of consumers, may have a modest impact in the short term.

In the Commercial segment, emerging markets, viz., Data Centers, Industrial Parks and Flex Spaces (a hybrid of industrial and office spaces) are gaining traction and are likely to have strong growth.

Environment, Sustainability and Governance are the key variables for achieving success in the Indian real estate

industry. Transparency and stakeholder interaction are becoming increasingly important. Such growing awareness places developers like L&T Realty in a favourable position.

L&T Valves Limited

Overview

L&T Valves (LTVL) is a leading manufacturer of industrial valves with a global customer footprint. The business leverages sixty years of manufacturing excellence to serve key sectors such as oil and gas, defence, nuclear & aerospace, power, petrochemicals, chemicals, water and pharmaceuticals across the world. LTVL manufactures a wide range of products such as Gate, Globe, Check, Ball, Butterfly, Double block bleed valves and automation solutions. With a large installed base across countries, L&T Valves also runs a global after-market business to support its customers with service and spares.

The valves are designed by specialists with a deep understanding of various industry requirements, standards and practices, using state-of-the-art design and analysis software. The Company has a series of successful innovations to its credit, including mission-critical solutions for the defence and aerospace industries.



Titanium Valves for marine applications

LTVL has a global manufacturing presence with a state-of-the-art facility in Tamil Nadu, India and two facilities set up in the USA and Saudi Arabia. In addition, the business has its own engineering department and a research and development centre, staffed with a highly motivated and technically empowered team. LTVL's products demonstrate safety, reliability and quality for diverse industries.

Business Environment

With COVID retreating, the business witnessed a steady recovery during the year FY 2022-23, despite the continuing challenges emanating from the Russia-Ukraine conflict and the consequent supply chain and economic disruptions. There is also an increasing trend of localisation in many countries and protectionist policies being pursued in the US and GCC.

Investments continued in the International and Indian markets in the Oil & Gas sector, which led to improved demand for valves. Investment proposals to create fresh production capacities in the private sector, particularly in the paints, pharma and chemical sectors have further provided a boost to the Indian valves market.

The industrial valves market is a highly fragmented one, with elevated levels of competitive intensity. At the same time, the business landscape has witnessed consolidation through mergers and acquisitions, as companies look to gain scale and compete better in the global marketplace.

Major Achievements

Orders received:

The major orders received during the financial year are:

- ▣ Aramco Zuluf Arab Heavy Development Programme from Bin Quraya
- ▣ Marjan and Berri project from Saipem
- ▣ Jafurah Gas Processing Facilities project from Samsung and Hyundai
- ▣ Aramco CRPO 82&83 from National Petroleum Construction Company

Major product developments:

During the year, LTVL has successfully developed and supplied complex engineering products to meet customers' requirements:

- ▣ Largest Butterfly valves for refineries
- ▣ HIPPS for Propylene Recovery Unit
- ▣ Zero emission valves for Sodium
- ▣ Largest valve for a supercritical power plant
- ▣ Exotic grade material valves for extreme environments
- ▣ Carbon Graphite Ball valves for severe service applications

Approvals / Certifications

The business made significant efforts to improve its approvals and certifications and gained fresh approvals



132 inch Butterfly Valve for a refinery

in the following areas to enhance its sustainability and customer base.

- ▣ Received ISO 30414:2018 certification – Human Capital Reporting from Bureau Veritas
- ▣ Received Monogram License for API 600, API 594 & API 6D for Saudi Arabia plant
- ▣ Received facility approval from various organisations like Air products, EDF, EIL, Thermax, AVA alms, Vogt power and Samsung

Significant Initiatives

The business continued its emphasis on strategic initiatives in key areas.

- ▣ Integrate all-India manufacturing operations at the Kancheepuram plant from April 01, 2023. It will enable the business to consolidate operations, reduce costs and focus resources on core business areas
- ▣ Setting up a new office in Paris to support the Europe region and working on placing Business Development Managers in Singapore to support the APAC region. LTVL has also expanded its distributor network in International and Indian markets
- ▣ Develop digital solutions that enhance automation, reliability and efficiency of processes

Outlook

Key demand indicators such as crude oil prices, capacity additions, liquidity, project capex spending and GDP trends in the relevant geographies are being closely monitored by the business.

In the international segment, the transition to clean and low-carbon energy is a key trend that drives the scale of trade in the global LNG market to grow continuously. It is expected that the investment in renewables projects, petrochemicals and LNG sectors may continue to see an uptrend. The business expects continued higher investments in upstream and midstream projects in MEA and APAC regions. Huge investments are also planned in desalination plants in Saudi Arabia and UAE. In the Indian market, the outlook is positive in water treatment, speciality chemicals, iron & steel and fertiliser plants. Major investments are being carried out by both PSUs and private players.

With the revival of oil prices, buoyancy in the non-oil sectors like water, pharma, speciality chemicals and focused actions taken by LTVL, the outlook of the business remains positive. Despite the current geopolitical headwinds, the market share gain through a diverse portfolio of products and industries and initiatives focusing on geographical expansion, supply chain resilience, digitalisation, operational excellence and a strengthened aftermarket team would help the business build a strong Order Book in the coming year and deliver the highest level of customer satisfaction.



Komatsu PC500LC-10R Hydraulic Excavator

Construction Equipment & Others

Overview

The Construction Equipment & Others (CE&O) business includes the manufacture and marketing of construction & mining equipment and machinery for the tyre manufacturing industry, broadly segregated into Construction & Mining Machinery (CMM) and Rubber Processing Machinery (RPM). CMM further comprises Construction & Mining Equipment business unit (CMB) and L&T Construction Equipment Limited (LTCEL), a wholly-owned subsidiary of L&T.

The CMM division is engaged in the business of distribution and after-sales support for hydraulic excavators and dump trucks manufactured by Komatsu India Private Limited (KIPL) and other mining and construction equipment manufactured by Komatsu worldwide. It also handles the distribution and after-sales support for a range of construction equipment including wheel loaders, vibratory compactors and hydraulic excavators manufactured by LTCEL and Mining Tipper Trucks manufactured by Scania India. In addition, the division handles the distribution and after-sales support for the mining equipment manufactured by L&T's Minerals & Metals business, viz., surface miners, sand plants, crushing solutions and apron feeders.

LTCEL, located in Doddaballapura, near Bengaluru, Karnataka manufactures vibratory compactors, wheel loaders, hydraulic excavators, asphalt paver finishers, pneumatic tyred rollers, skid steer loaders, hydraulic power packs, cylinders, pumps, motors and other components. During the year, LTCEL played a significant role in the design, development, manufacture and supply of Track-Slab Laying Cars and Rail Feeder Cars for India's High-Speed Rail project being executed by L&T.

The RPM business, located in Kancheepuram near Chennai, is engaged in building rubber processing machines and tyre automation systems for the global tyre industry and has supplied equipment to various tyre majors in over 46 countries across the globe. The division also supports certain customers in the tyre industry with 'build to print' products and customised machinery as well.

The Product Development Centre (PDC), based in Coimbatore, with its highly-skilled design team, renders engineering and product development support for CMM and RPM businesses.

Business Environment

Construction & Mining Machinery Business (CMM)

Investment in the construction and mining sectors is one of the key demand drivers of the CMM business. In FY 2022-23, the Government's thrust on the infrastructure sector



Tandem Compactors

continued unabated, which is reflected in the enhanced budgetary allocation for highway construction activity. However, a prolonged monsoon and state elections disrupted this momentum somewhat and resulted in below-par road levels during the year.

In the mining sector, coal and iron ore production registered a growth of ~ 5-6% over the previous year. With the intent of ramping up the domestic coal production capacity for reducing import dependency, the Ministry of Coal has floated nine greenfield projects which are expected to drive growth in mining activity. Further, installed capacities in cement increased from 530 MT to 560 MT with overall production moving higher to 390 MT in FY 2022-23. The market demand for premium excavators and wheel loaders grew by 3% and 11% respectively, whereas the demand for vibratory compactors dropped by 10% in FY 2022-23.

The business team cultivated awareness amongst its customers to evaluate the equipment's benefits across its entire life cycle, which in a way helped to offset stiff competition from Chinese mining equipment manufacturers, especially in dump truck, tipper and wheel loader segments.

Rubber Processing Machinery Business (RPM)

The demand for the Rubber Processing Machinery manufactured by this division depends on capital investment by the tyre majors, which is in turn linked to the fortunes of the Automobile, Agricultural and Mining sectors.

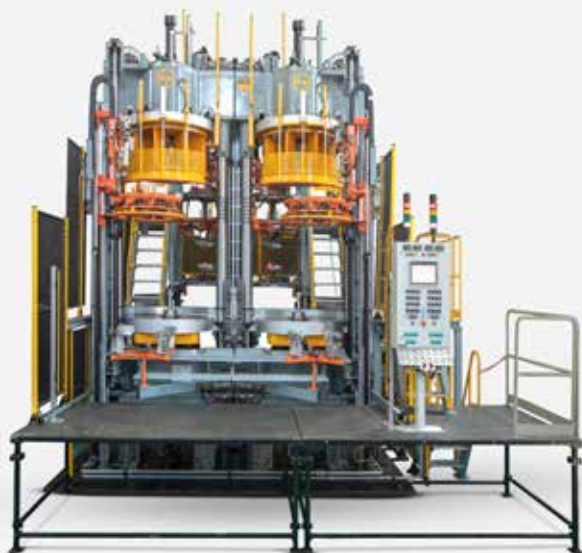
Technological shifts, changes in consumer behaviour and disruptions in the global supply chain have led many automobile manufacturers to use innovation and technology to meet these emerging challenges.

A good recovery in demand was witnessed across the different segments throughout the year. Business sentiments remained favourable for the majority of automotive segments, viz., passenger vehicles, commercial vehicles and tractors, thereby aiding improved offtake for the industry players. In the Truck Bus Market, there was a strong demand led by fleet upgrades and dynamic freight activity management.

Although the softening of raw material prices has resulted in slightly improved margins for the tyre majors, the headwinds in the form of supply chain disruptions still continue.

The rising demand for Electric Vehicles (EVs) is being keenly watched. Further, sales of automobiles on digital platforms, integration of wireless technology in cars and the entry of connected and auto-pilot-enabled vehicles in the market are expected to fuel the growth of the automobile industry in the medium term.

As per ATMA (Automotive Tyre Manufacturers Association), the Indian tyre industry recorded a double-digit increase in exports for two consecutive years despite recessionary trends in the key export markets.



Passenger Car Hydraulic Tyre Curing Press



Truck Bus Hydraulic Tyre Curing Press

Major Achievements

Construction & Mining Machinery Business (CMM)

- ▣ Won major order from Tata Steel for the supply of mining equipment along with parts support arrangement for 10 years
- ▣ Supply of 2,000th L&T Wheel Loader and 3,000th L&T Compactor from LTCEL
- ▣ Highest ever dozer sales of 150 machines in a year
- ▣ 100th Surface Miner and 50th Sand Plant supplied by L&T Minerals & Metals business
- ▣ World's first Slag to Sand Plant commissioned at JSW Steel

Rubber Processing Machinery Business (RPM)

- ▣ The year 2022 marked the 50th anniversary of the business
- ▣ Received the largest international order from a Japanese tyre major in the USA
- ▣ Received the European patent for the design of compact post-curing inflator for the new generation passenger car hydraulic curing press
- ▣ First ever delivery of HCP to the USA by the business

Product Development Centre (PDC)

- ▣ PDC along with LTCEL designed and developed Rail Feeder Car and Track Slab Laying Car for L&T High-Speed Rail project

- ▣ PDC along with LTCEL designed and developed 23.5 m reach Super Long Front Attachment for 65-tonne class hydraulic excavator
- ▣ Developed cold starting kit for wheel loaders for high altitude application
- ▣ PDC along with RPM worked on several new development and improvement projects related to tyre industry requirements, such as sub-systems for 52" Hydraulic Tyre Curing Press, 1st stage Tyre Building Machine (TBM) Servicer and 2nd stage Servicer for tyre-building application

Significant Initiatives

Construction & Mining Machinery Business (CMM)

- ▣ Introduction of Long-term Repair Warranty of 3 years / 6,000 hours and 2 years / 10,000 hours with support from Komatsu for construction and mining equipment
- ▣ Improvement to the new variant PC205-10M0 20-tonne fuel-efficient hydraulic excavator that caters to the general construction and equipment hiring segment
- ▣ Collaborating with Komatsu India to increase the local content in their 60-tonnes and 100-tonne dump trucks
- ▣ Introduction of Equipment Performance System in mining equipment to help customers monitor their entire fleet performance on a daily basis
- ▣ Developed tool to assimilate dump truck payload data



Passenger Car Hydraulic Tyre Curing Press

Rubber Processing Machinery Business (RPM)

- ▣ Evolved 20 Design Projects through Technology Centre initiatives and implemented six initiatives for design improvements
- ▣ Construction of new Bay 6 has been successfully completed (2,000 sq. mt.) towards capacity expansion for Hydraulic Press Assembly
- ▣ Created one fabrication facility adjacent to the plant, to cater to 100 MT / month of fabrication load for addressing the shortfall in in-house capacity
- ▣ Successfully implemented modular assembly and testing methodology for Mechanical Tyre Curing Press (MTCPs)

Outlook

Construction & Mining Machinery Business (CMM)

With the Government's continued focus on investments in transportation infrastructure, the construction equipment market is expected to grow by around 10% in the coming year. The development of roads, railways, irrigation, ports, urban and rural infra, affordable housing, etc., will drive demand for cement and metals, which in turn will boost demand for excavators, dump trucks, dozers and other road construction and mining equipment. With ~65% of the demand for mining equipment coming from coal PSUs, the business is planning to target selective tenders along with Komatsu.

In the Parts and Services segment, the business plans to capture a higher market share by providing long-term service contracts and structural warranty on major parts to its customers.

Rubber Processing Machinery Business (RPM)

The global tyre demand is expected to be robust and tyre companies are poised for investments in select segments. According to the automotive dealers' body, the Federation of Automotive Dealers Association (FADA), the passenger vehicle companies are sitting on large Order Books and will continue to perform in FY 2023-24 as well.

With fresh capacity addition and improving production, the domestic tyre industry is hoping to generate an incremental turnover of USD 3 billion or ₹ 25,000 crore in the next three years and cross a turnover of ₹ 1 trillion. Also, phasing out of the old vehicles will create demand for new vehicles, benefitting a host of associated sectors, including the tyre industry.

The expectations of a normal monsoon, a good harvest and a pickup in rural demand augur well for growth in tractor sales during the year.

The business has a great advantage as compared to the European competitors, due to its wide product range across all segments it is also market leader in tyre-curing presses for Off-the-road in the Agriculture and Mining sectors.



Control and Command Centre, Jhansi Smart City

Smart World & Communication

Overview

Smart World & Communication (SWC) is a leading systems integrator and globally connected intelligence and smart solutions provider using Artificial Intelligence to deliver outcome-based solutions. The business, with its unique engineering expertise, domain knowledge, global partnerships and excellent track record of solutions, provides best-in-class customised security, connectivity and smart solutions to solve the most complex challenges of enterprises and State and Central Government bodies across various domains in the realm of physical-digital convergence.

The solutions and services provided by SWC are an integral part of the operations of enterprises, industries and Government bodies, and even touch the citizens' lives. Building on the experience gathered across the years, the business provides solutions and services for better connectivity, better analytics and insights and digital security. With the experience of having executed various projects, complemented by the technology expertise developed across various domains and robust IT set-up (Network Operation Centre, Security Operation Centre, Smart Meter Operation Centre, 5G Lab, etc.), the business

has started to position itself as a solutions and services organisation at a global level.

The business was incubated with a vision for a safe, smart and digital India, leveraging the latest technological innovations and operates in well-defined business segments- Safe and Smart Infrastructure, Communication and Telecom Infrastructure and Military Communication.

Safe and Smart Infrastructure – Systems and solutions for Safe Cities, Smart Cities, Public Safety, Critical Infra Security, Traffic Management Solutions, Integrated Command Control Centres, Advanced Metering Solutions and Smart Utilities including Prepaid Billing solutions.

Communication and Telecom Infrastructure – Systems and solutions for Network Design, Engineering and Roll-outs, Network Migration and Upgradation, Next-Gen Data Centers, Private Cloud, Cyber Security with a focus on IT / OT Security, Cloud Security, LTE, Virtualised Network Technologies, 4G / 5G, TETRA, Security Operation Centres and Network Operation Centres.

Military Communication – Systems and solutions for Satcom and Ground stations, Radio Comm. Systems (HF, VHF and UHF), Tactical Communication, Software Defined Radios, Electronic Warfare, Vessel Traffic and Coastal Surveillance.



Early Warning Dissemination System, Odisha



Smart Pole, Vizag

Business Environment

Rapid urbanisation, driven by the adoption of smart technology and smart solutions and the increased focus on public safety and security, continues to be the primary focus area of the Government.

In the Energy sector, countries across the globe are targeting to improve efficiencies through energy data analytics, which has given a fillip to the Advanced Metering Solutions opportunities. The Smart Meter National Programme aims to replace 250 million conventional meters with smart meters in India, providing the opportunity landscape.

With the launch of 5G in India and the pilot roll-outs of private LTE (Long-Term Evolution), the NextGen communication sector is poised to bring across multiple opportunities. The advantages in terms of coverage, efficiency improvements like Industry 4.0 and security brought forth by these communication technology evolutions, are being actively adopted across the globe. With a rapid expansion of the Metro Rail Network across India and with data being regarded as the new oil, Data Center / Cloud, Data Analytics and Cyber Security domains are experiencing a dynamic shift and a huge upsurge in demand, thereby providing a plethora of prospects.

With a wide range of competencies such as Network, Telecom, DC and Cloud, IoT, Cyber Security, Solution Architecture, Software Programming, Data Science, etc., and leveraging disruptive technologies such as Artificial Intelligence, Machine Learning, 5G etc., the business today has positioned itself as a global solutions and services provider that solves problems through customised, scalable, digital and smart solutions.

With some delays in the take-off of Bharatnet and Smart Meter National Programmes and Smart City Mission, the business saw traction in Metro Communication, Cyber Defence, ITMS and Nextgen Communication for enterprises during the latter half of the year. The business was marginally affected in terms of work-front clearance and logistical issues due to geopolitical situations and the global shortage of semiconductor chips.

Major Achievements

- Successfully demonstrated 5G use-cases at India Mobile Congress 2022 in the Smart AgroW, Connected Healthcare, 5G-enabled Smart Surveillance domains
- Rolled out the first commercial private LTE at L&T's AMN Naik Heavy Engineering Complex, Hazira with deployment of 11 industry-specific use-cases



Command and Control Centre, Prayagraj Smart City

- ▣ Created state-of-the-art 5G Lab at Technology Innovation Centre, Chennai
- ▣ Empanelled as a 'member' in Rural Electrification Corporation (REC) and / Central Power Research Institute (CPRI) agency for in-house Smart Meter Advanced Metering Infrastructure Solutions

Projects commissioned:

- ▣ Implemented the telecom system in Gujarat Metro and Nagpur Metro projects
- ▣ Moradabad Smart City Integrated Command Control Centre was inaugurated by the Hon'ble Chief Minister of Uttar Pradesh
- ▣ Hyderabad City Surveillance project for Telangana State Police's Integrated Command and Control Centre
- ▣ Go-Live of Phase-2 of Prayagraj Smart City project
- ▣ Completion of Milcom Integrated Test Range project ahead of schedule

Business Transfer to LTTS

In FY 2022-23, L&T entered into a Business Transfer Agreement (BTA) to transfer a portion of Smart World & Communication business (excluding Military Communication) to L&T Technology Services Limited (LTTS). SWC's expertise in communication, envisioning and creating smart-cum-safe cities and prowess in cyber security services and 5G enterprise solutions, offers ideal synergies to LTTS in 3 of the 6 big bets they are placing in the future namely 5G, Sustainability and Digital Products. Consequent to the satisfaction of conditions precedent set forth in the BTA, the transfer was completed on April 01, 2023.